

## BSG Treasurer's report – August 2026

This short report provides an update on financial matters for the British Society for Geomorphology as of 13th August 2026. It gives a more up-to-date picture of the Society's current financial position than the draft narrative that will accompany the Society's 2025 Annual Return to the Charity Commission. That narrative is also provided.

The Society currently has £114,724 in cash and investment reserves (vs. £174,239 in August 2025), comprising £26,878 in our Lloyds current account, £38,020 in our PayPal account, and £49,826 in actively managed investments. The year-on-year reduction largely reflects the timing of the annual Wiley payments, which had been received by this point in 2025 but are not due until the end of August 2026. Adjusting for this, reserves stand at approximately £190,028 on a like-for-like basis, around £15,800 above the equivalent point in 2025.

Our year-to-date (YTD) income from membership subscriptions is £7,463. This is £1,316 higher than at the same point in 2025 (£6,147), an increase of 21%. The increase is attributed to implementing the new membership fee structure, addressing legacy issues with GoCardless payments, and attracting new members through the exhibitor booth at EGU2026.

The BSG's income from Wiley for 2026 is set to be £75,304, a decrease of £1,463 compared to 2025. The royalty component of this income has fallen (£49,243 vs. £ 51,514 in 2025), while the Wiley grant component has increased (£26,061 vs. £25,253 in 2025). The income from Wiley will be received by the end of August 2026 and will be used to support various BSG activities, including initiatives focused on early career researchers (ECRs).

Notable items of expenditure this year have included costs associated with the design and build of a new website (£8,640), continued support for the Fi Wi Road internship programme (£5,000), and continued partnership with Time for Geography (£2,880). Major items of expenditure that remain for 2026 include disbursement of the September Research and Outreach Grants and reimbursement of the University of Lincoln for Annual Meeting-related costs. Expenditure later in the year will also include the Windsor Workshop; this event incurred a net cost of £7,417 to the BSG in 2025, and we are working on the assumption that it will incur a similar cost this year.

We are currently at the financial 'low point' of the year, but we remain comfortably above our target reserves level of approximately £89,000. We continue to work towards a breakeven income–expenditure model and remain largely on track to achieve this.

The Finance Subcommittee and Executive Committee continue to discuss the Society's financial resilience in light of ongoing change in the academic publishing landscape, including the need to diversify and rebalance our future income streams where possible.